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Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form

Must be filed by March 31

Filing Fee: \$55 for expedited service in-person and online filings, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.

Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Apex Efficiency Solutions Sbc

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A. 201 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

SEE ATTACHED DOCUMENT

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Signature]
Signature of Public Benefit Corporation's Chief Executive Officer

3/23/16
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Greg@apex-co.us

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Greg Ackerson | 763.355.7336
Contact Name | Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes No

Print **Reset**

First Annual Benefit Report
of
Apex Efficiency Solutions
A Minnesota Specific Benefit Corporation



March 23, 2016

History of Apex Efficiency Solutions

Apex Efficiency Solutions was founded in 2012 as a result of our ownership team growing tired of the way Energy Service Companies delivered renewable energy and energy efficiency projects. Our new business model has changed the way our projects are developed, marketed, and delivered.

Apex Efficiency Solutions was incorporated as a Minnesota Public Benefit Corporation on January 2, 2015.

Apex's goal is to improve the environment by upgrading the energy efficiency of buildings, reducing both the carbon emissions and pollution that is released to the environment from these facilities. The company also serves the less fortunate by helping alleviate poverty, improving educational opportunities, providing housing and addressing the exploitation of children.

Pursuit of our Mission

With regard to the period covered by this report, January 2, 2015 to December 31, 2015, Apex Efficiency Solutions pursued the specific benefit purpose stated in its articles of incorporation in the following ways.

Apex Efficiency Solutions works with commercial and industrial clients to improve their energy efficiency. We do that by identifying potential energy saving opportunities, and then working with them to quantify the costs and savings associated with those opportunities, ultimately implementing them and then providing measurement and verification of the actual savings achieved.

We believe that Apex Efficiency Solutions was successful in achieving the goals of our specific benefit purpose in the following ways.

In the projects we completed with our clients in 2015, we were able to save 241,572 kWh of electricity and 23,099 Therms of natural gas. These projects were completed at various times throughout the year. We are only reporting on the environmental impact that was achieved at the completion of the project through the end of the year. When we add those projects to the past projects our company has completed for our clients, the total energy savings for the year were over 581,500 kWh of electricity and over 59,000 Therms of natural gas. According to the EPA, this equates to over 714 metric tons of CO₂ reduction from 2015 alone.

Apex Efficiency Solutions was able to tithe their corporate profits into the Apex Foundation. This equated to a deposit into the Foundation of slightly over \$37,800.

Apex Foundation:

As one of the first Specific Benefit Corporations in Minnesota, we strive to alleviate poverty and homelessness, as well as improve education opportunities and address the exploitation of children. We tithe corporate profits into the Apex Foundation to assist with this mission.

It is our goal at Apex to continuously improve the world through the implementation of fiscally-responsible and environmentally-friendly projects. Plus, we actively work to improve the community around us and abroad by dedicating a portion of each year's profits to these causes. Half of Apex Foundation's assets are used to help in the local community. The other half of the assets are used globally to help fight poverty and injustice.

In 2015, Apex had sent 17 people on trips to work in Haiti. Each person worked in the community of Williamson for one week. In January 2015 we sent 3 people to Haiti to construct a chicken coop which is currently being used to raise broiler chickens, providing employment for local Haitians as well as revenue to help fund a local school that has over 300 children enrolled. In June 2015 we sent 9 people to Haiti to drill a well in Williamson. The well currently serves over 200 people a day, providing fresh, clean water to the community. Many people walk over a mile with empty five gallon buckets to the well, and then carry it full of water a mile back to their homes. In December 2015 we sent 5 people to Haiti to pour the foundations for a medical clinic and a vocational school that are currently being constructed. The clinic will not only serve the immediate medical needs of the community but it will also be used to train local Haitian healthcare workers. The vocational school will be used for a variety of classes, including sewing, welding, electrical, and plumbing.

From Apex Efficiency Solutions we tithed \$37,800 into the Apex Foundation. The actual expenses for sending the people to Haiti to do the actual work that is described above, was in addition to the tithe. The funds from the tithe were used to fund the well that we drilled, a roof for a local church, and to provide fencing for a community goat herd.

CERTIFICATION BY THE BOARD OF DIRECTORS

The undersigned, being all the directors of Apex Efficiency Solutions, hereby acknowledge and certify that we have reviewed and approved the enclosed First Annual Report.


Gregory Ackerson

3/23/16
Date


Mark S. Rasmussen

3/23/16
Date

SUBMISSION:

I, the undersigned, certify that I am the CEO of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.


Gregory Ackerson

3/22/16
Date



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OFFICE OF THE SECRETARY OF STATE
FILED
03/25/2016 11:59 PM

Steve Simon

Steve Simon
Secretary of State