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First Annual Benefit Report  
of  
Union Protein GBC,  
a Minnesota General Benefit Corporation

March 30, 2016

This Annual Benefit Report is made March 30, 2016 by Union Protein GBC, a Minnesota general benefit corporation ("Union Protein"). Union Protein can be reached by phone at (877) 905-7410 and email at [howdy@unionprotein.org](mailto:howdy@unionprotein.org).

(1) **Board of Directors Certification.** The Board of Directors of Union Protein hereby certifies that it has:

- i. Designated the Third-Party Standard (defined below) pursuant to the Minnesota Public Benefit Corporation Act, Section 304A.301, Subd. 3, clause (2), item (i);
- ii. Determined that the organization that promulgated the Third-Party Standard, Good Guide, Inc., is independent; and
- iii. Approved this report.

(2) **Pursuit of General Public Benefit.** With regard to the period covered by this report, March 24, 2015 to December 31, 2015, Union Protein has:

- i. Designated Good Guide, Inc., specifically Good Guide, Inc.'s Public Health Guidelines, as its third-party standard (the "Third-Party Standard"); and
- ii. In keeping with the Third Party Standard's focus on the importance of creating food with more beneficial attributes than mere nutrient content,
  - (A) Pursued general public benefit by sourcing, marketing, selling and donating protein-rich foods that are: (a) made without genetically modified organisms (GMO-free), (b) produced without the use of recombinant Bovine Growth Hormone (rBGH) (dairy products), (c) organic and (d) free of hazardous food additives;
  - (B) Created general public benefit by developing a line of whey protein isolate products that meet the criteria outlined in (a) through (d) above, providing such products to customers and donating such products to U.S. service members and schools.
  - (C) Faced circumstances hindering its efforts to pursue or create general public benefit, including (a) volatility in commodities and retail markets, (b) evolving regulations governing the food and beverage industry, and (c) the challenge of managing financial metrics while sourcing high quality food commodities.

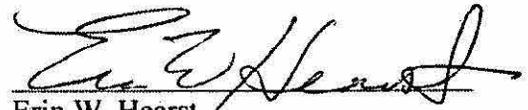
(3) **Selection of Third-Party Standard.** The following is a description of how and why the Board of Directors of Union Protein chose the Third-Party Standard:

The Board of Directors chose the Third Party Standard, because the Third Party Standard takes into account the way in which food sourced and produced, and focuses on not only the macronutrient composition of food but also on how the quality of food impacts consumers' health.

**CERTIFICATION BY THE BOARD OF DIRECTORS**

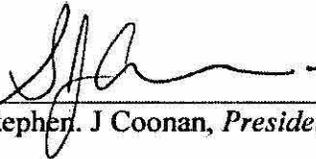
The undersigned, being all the directors of Union Protein GBC, hereby acknowledge and certify that we have reviewed and approved the enclosed First Annual Report.

  
\_\_\_\_\_  
Stephen J Coonan

  
\_\_\_\_\_  
Erin W. Hearst

**SUBMISSION:**

I, the undersigned, certify that I am the President of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

  
\_\_\_\_\_  
Stephen J Coonan, *President*



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*Steve Simon*

Steve Simon  
Secretary of State