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**Office of the Minnesota Secretary of State**  
**Minnesota Public Benefit Corporation / Annual Benefit Report**  
*Minnesota Statutes, Chapter 304A*



Read the instructions before completing this form  
Must be filed by March 31  
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.  
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required)

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Signature of Public Benefit Corporation's Chief Executive Officer

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

**Email Address for Official Notices**

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

**List a name and daytime phone number of a person who can be contacted about this form:**

Contact Name

Phone Number

**Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.**

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes  No



The Board of Directors of Revol Greens adopted B-Labs as our third-party standard and determined it to be independent. Upon presenting third-party standards to the Board, the Board selected B-Labs because its social sustainability and environmental performance standards are best suited to our core values and business model as the leading producer of sustainable, controlled environment leafy greens. Revol Greens has also begun the process of B-Corporation certification through B-Labs.

The Board selected the following impact areas to evaluate our performance. The ways in which Revol has pursued a general public benefit are described within each impact area:

- **Governance:** Our primary investors are sustainably minded investors. In addition to company revenue and profit related performance, the company reports upon sustainability driven metrics.
- **Workers:** Revol Greens aims to build a local and sustainable drive supply chain solution. We aim to bring more ag tech drive jobs closer to where our fresh produce is consumed resulting in an overall higher average compensation for our team members.
- **Community:** Through our community partnerships, to include schools and agriculture organizations, we strive to communicate the value of locally grown fresh produce with our community members. We strive to donate to similarly minded organizations through product and monetary donations.
- **Environment:** The differentiation of how our product is produced is predicated upon its lesser environmental impact. We grow a lettuce that is delivered to the consumer with less food miles, grown with less water and energy, as well as no use of pesticides, herbicides or fungicides.
- **Customers:** Our consumers typically are seeking more sustainable products and value the lesser environmental impact our product generates. More so, our product is delivered to consumers with a greater amount of shelf life and therefore produces less waste for the end consumer.

Respectfully submitted by  
Mark Schulze  
Chief Executive Officer

Reviewed and approved by Revol Greens Board on March 22, 2021



**Work Item 1227271400031**  
**Original File Number 1157010800075**

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OFFICE OF THE SECRETARY OF STATE  
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*Steve Simon*

Steve Simon  
Secretary of State