



Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
 Must be filed by March 31
 Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
 Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required)

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Signature of Public Benefit Corporation's Chief Executive Officer

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Contact Name

Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes No

wallfleur

SBC 2020 Annual Report

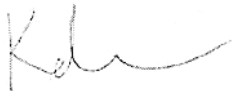
Wallfleur Foods is on a mission to empower female entrepreneurs and make amazing waffles. We started Wallfleur because we have always been committed to helping female entrepreneurs as individuals but realized we could make an even greater impact as female business owners. Wallfleur is currently 100% female founded, owned and operated.

This is our third year sharing the progress we've made towards our mission. Decisions that support our mission in 2020 were:

- I. **We purchase our butter from a dairy cooperative that supports female farmers.** Rochdale Farms is a cooperative project dedicated to helping small-scale farmers and farmer cooperatives market their hand-crafted products, grow sustainably, and support local communities.
- II. **We work out of a commercial kitchen that has women in leadership.** The Good Acre is a non-profit commercial kitchen that has women in director positions and includes a woman as board president.
- III. **We work with female designers and photographers to bring our brand to life.** This year we worked with Francine Thompson -- a graphic designer and stylist based in Minneapolis -- to help create our pitch deck and other marketing materials.
- IV. **We continue to participate in female-centric and supportive events.** We always offer to provide free advice and mentorship to women on their business, marketing and/or entrepreneurship journey.

Year three has been an especially challenging year for our business. Covid-19 brought new manufacturing and production issues as we tried to keep people safe and out of the kitchen. The real need to create distance from others also made it harder to make more progress on our mission this year. As we've grown, our time has primarily been spent in waffle production instead of outreach and support to other female entrepreneurs. In 2021, we hope to expand our production and potentially add a new employee so that we can begin creating jobs for entrepreneurs.

We remain committed to our mission and are optimistic in what we'll be able to accomplish as our business grows.



Katie Iwanin, Co-founder

Amanda Zweerink, Co-founder



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Steve Simon

Steve Simon
Secretary of State