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Annual Benefit Report
of
Black Women's Wealth Alliance, SBC
A Minnesota Specific Public Benefit Corporation

2023 DA/ME
MARCH 2022



BLACK WOMEN'S
WEALTH ALLIANCE

CULTIVATING STRATEGIES. CREATING WEALTH. CHANGING LIVES.



\$35 cash
PB

REPORTING PERIOD JANUARY- DECEMBER 2022

BWWA pursued the specific public benefit stated in its Articles of Incorporation in the following ways:

BEE MarketPlace Dec-Feb 2022

The BEE Marketplace provided an online cultural marketplace showcasing the talents, products and services of Black-Women-owned businesses and entrepreneurs. The BEE Marketplace offers a range of options from fashion, apparel, beauty products, health & wellness products, customized items and more!

She Who Wears the Crown March 2022

She Who Wears the Crown was a special recognition event including a celebration and conversation reflecting on the leadership, life and legacy of Black Women working and building in our community. In addition to fun, laughter, and lively discussion, the night was full of sisterhood! The event included an exclusive conversation with the first two Black Women developers on the Northside. We honored 20 Black Women and had more than 150 attendees, which is a testament to our community's support! We would like to thank everyone who attended the first annual "She Who Wears the Crown" event! This was Black Women's Wealth Alliance first event since the pandemic, and it was filled with positive energy and unforgettable moments.

Black Prosperity On Corridors June 2022

The Black Prosperity on Corridors initiative (BPOC) was created by the Black Women's Wealth Alliance to provide historical African-American men and women business owners located on the West Broadway, University Ave (St. Paul), and Lake Street corridors with culturally specific services and resources such as education, equity capital, tools and relationships to support the needs of their business success. African-American businesses offer a range of products & services vital to the local economy and must continue to be supported through long-term prosperity.

Resist & Thrive Business Bootcamp June 2022

An experience designed for a mix range of startup, mid-stage and high performing Black owned businesses committed to scaling, building generational wealth, and creating social impact through entrepreneurship. Our Resist & Thrive Bootcamp provided businesses with the tools, support, strategies, and networks they need to transform audacious ideas into scalable and sustainable business assets. Participants learned many aspects of running a business, core insights across 5 key areas of business essentials & lending, wealth strategies, financial modeling & accounting, customer service modeling and legal essentials while building lasting social capital with peer leaders and presenting companies.

Strategic Planning Retreat to Washington, DC June 2022

During a strategy planning trip in June 2022 in Washington, DC, the BWWA team discussed the organization's critical history, current state, and future direction. Our trip provided us with the opportunity to gain a deeper understanding of the women that BWWA serves, as well as the tools and resources needed to help them further understand wealth via advanced strategies that will prepare them for a successful future. In this way, we were able to identify what is working and what isn't, and outline our important goals and framework that will benefit both current and future members.

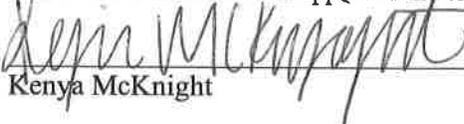
The following is how we believe we succeeded in achieving the goals of our specific public benefit purpose.

We believe we succeeded in achieving most of our goals for our Specific public benefit purpose by:

- Providing wealth literacy and business services
- Creating lasting partnerships/collaborations to assist us in reaching our goals
- Leveraging funding to execute our work
- Positively impacting the lives of hundreds of Black women
- Building our capacity with education, tools and support systems to ensure our success

We have not completed our goal to establish a board of directors due to our decision to prioritize executing our Covid/Civil Uprisings work. We continue to work on establishing a board of directors by 2023 and are committed to recruiting board members from within our Network of engaged Historical Black women.

The undersigned, being all the directors of The Black Women's Wealth Alliance, hereby acknowledge and certify that we have reviewed and approved the enclosed Annual Benefit Report.



Kenya McKnight

SUBMISSION:

I, the undersigned, certify that I am the Chief Executive Officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have provided all required information and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.



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OFFICE OF THE SECRETARY OF STATE
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Steve Simon

Steve Simon
Secretary of State