Annual Benefit Report of SolarHoney SBC A Minnesota Specific Public Benefit Corporation

March 2, 20251

SolarHoney LLC was incorporated on 5/30/2017 as a Specific Benefit Corporation under Minnesota's Public Benefit Corporation Act (the "Act"). Pursuant to Section 304A.101 of the Act, Solar Honey specific public benefit purpose as stated in it's Articles of Incorporation is to promote pollinator-friendly solar gardens and to help establish a national standard for honey produced in solar gardens—SolarHoney.

Throughout this report, SolarHoney SBC will be referred to as The SolarHoney Company or may refer to itself as "SHC", "we", or "our" or "us."

With regard to the period covered by this report, January 1, 2024 to December 31, 2024, SHC pursued the specific public benefit purpose stated in its Articles of Incorporation in the following ways:

- SHC had a hives placed at multiple solar developers pollinator-friendly solar arrays. Producing SolarHoney®(trademarked the term in 2017). This honey was jarred in custom jars and used as a hero ingredient. The SolarHoney is tangible and edible tool that is used to remind those who are consuming the honey of pollinator-friendly solar.
 - a. Solar Energy companies gave the SolarHoney product to their solar subscribers, board of directors, investors, landowners, and used for local community events.
 - b. Honey has been sold at various events, at local gift shops in MN, at known grocery stores within MN, and to solar developers throughout the nation.
 - c. SolarHoney product has also been used as a hero ingredient for the MN Honey Producers Associations State Fair ice cream. It was both in the ice cream and drizzeled on top.
 - d. SolarHoney product was used as a hero ingredient in 56 Brewing's SolarHoney IPA Beer called Solarama Crush.



2) Some of SHC 's press coverage:

National GeoGraphic

Beekeepers Sweeten Solar Sites With the 'Tesla of Honey'

http://news.nationalgeographic.com/2017/06/chasing-genius-solar-honey-pollinator-friendly-energy/

Martha Stewart

It's Not Just the Bees and Flowers That Make This Garden Special --Something sweet is happening here.

http://www.marthastewart.com/1515801/bees-garden-solar-energy-new-good-partnership

Al Jazeera

Solar's Sweet Side

https://www.facebook.com/ajplusenglish/videos/1076828839125289/? hc_ref=ARQtl9d_OgtJBM76tMx944gKGpNtgcFe6qqwgOnbJ_xiCS4r3j3APMN3IwmUOPZ7OI

Smithsonian Magazine

Solar Power and Honey Bees Make a Sweet Combo in Minnesota: The Pollinator Friendly Solar Act has solar companies and commercial beekeepers working together <u>http://www.smithsonianmag.com/innovation/solar-power-and-honey-bees-180964743/</u>

EcoWatch

Turning Solar Sites Into Pollinator-Friendly Habitats Is the Sweetest Idea

Modern Farmer

Solar Power and Honey Bees Make a Sweet Combo in Minnesota

http://modernfarmer.com/2017/09/solar-honey-in-minnesota/

Star Tribune

Ramsey energy company finds perfect pairing in putting bees, solar panels together

http://www.startribune.com/ramsey-energy-company-shoots-for-gooey-gold-beneath-itssolar-array/420790913/

Solar Energy Made 'Sweet' at Connexus

CTN Coon Rapids

https://youtu.be/PXdleMoFnUk

Pioneer Press

Super bees that can survive St. Paul winters? You bee-tcha. This couple breeds 'em.

http://www.twincities.com/2017/05/14/st-paul-beekeepers-creating-a-buzz/

Sustainable Brands

Pollinator-Friendly Solar Arrays in Minnesota Now Commercially Produce Honey

http://www.sustainablebrands.com/news_and_views/product_innovation/ libby_maccarthy/pollinator-friendly_solar_arrays_minnesota_now_com

Solar Power World

May 2017 issue: The buzz around pollinator friendly solar plants

http://www.solarpowerworldonline.com/2017/05/may-2017-issue-buzz-around-pollinator-friendly-solar-plants/

- 3) SHC has also received awards from the Minnesota Business Magazine. Throughout the year this magazine nominates Minnesota businesses for achievements in different categories. Business and individuals throughout the state vote on contestants and the winners are then nominated.
 - a. Finalist in the Food Producer category for Most Likely To Succeed.
 - b. Owners, Chiara and Travis Bolton, featured as a "35 and Under Young Entrepreneurs."
 - c. Winners of the 2018 Community Impact Awards. This award honors businesses, social enterprise organizations, nonprofits, initiatives and individuals making a significant impact on communities in Minnesota. SHC won the Sustainability Award, which recognizes Minnesota for- profit businesses for implementing or supporting programs in the office or beyond that promote sustainability, the environment or the local ecosystem

SHC is planning on having hives on pollinator-friendly solar arrays in 2023. Our goal it to continue to have the SolarHoney product produced make an impact. The more awareness SolarHoney spreads, the better. By promoting the SolarHoney brand, we believe, will encourage public support of sustainable solar energy and help create healthy habitats for bees and other pollinators.

The creation of pollinator habitat is important because:

Finding healthy habitat for bees can be a challenge. Providing pollinator friendly habitat is one of the most significant actions that can be taken to support pollinators. The bees will collect pollen and nectar from resources within a three-mile radius of the hives to use as food. The more available healthier options (vs heavily managed conventional farming) that bees have, the more productive and healthier they will be. Unfortunately, bees are dying at an alarming rate² for a variety of factors, including lack of healthy habitat. The Federal Pollinator Protection plan established a goal of 7 million new acres of pollinator habitat—an "all hands on deck" moment for organizations to create healthy habitat.

In May 2013, the Minnesota legislature adopted a mandate on investor-owned utilities that requires them to produce 1.5% of their electricity from solar power by 2020. Tens of thousands of acres of solar sites will be built in the region over the next three years—typically, with turf grass or gravel under the panels.

Our partnership with solar developers is promoting the use of land underneath the panels. By planting the land pollinator-friendly, solar developers are creating habitat for all pollinators. This is important because bee pollination is vital to agriculture—contributing >\$19 billion annually.



Solar Honey's mission is to promote the productive use of land under and around groundmounted solar panels. We believe that there is a better way: planting pollinator-friendly solar and co-locating beehives. Solar Honey ensures the productive use of farmland by stacking multiple benefits — clean solar energy, pollinator-friendly habitat, and local beekeeping — into each site. This tri-fecta only has positive repercussions.

SolarHoney[®] standard encourages the creation of new foraging habitat under and around ground-mounted solar panels for a wide variety of pollinators, birds, and other wildlife.

CERTIFICATION BY THE BOARD OF DIRECTORS [SBC]

The undersigned, being all the directors of SolarHoney Company, hereby acknowledge and certify that we have reviewed and approved the enclosed Annual Benefit Report. Chiara Bolton

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[Name of Director]

Travis Bolton Travis Bolton

[Name of Director]

SUBMISSION:

I, the undersigned, certify that I am the Chief Executive Officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have provided all required information and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

A.B.

Chiara Bolton, Owner March 2, 2025



Work Item 1553084100025 Original File Number 951822200038

STATE OF MINNESOTA OFFICE OF THE SECRETARY OF STATE FILED 03/28/2025 11:59 PM

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Steve Simon Secretary of State