16394909

Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A

Read the instructions before completing this form
Must be filed by March 31
Filing Fee: $55 for expedited service in-person or online, $35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. File Number: 940475700057

2. Corporate Name: (Required) BUTTER BAKERY CAFE GBC

3. The public benefit corporation's board of directors has reviewed and approved this report.

4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

attached

5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Daniel Swenson-Klatt

Signature of Public Benefit Corporation's Chief Executive Officer

MARCH 15, 2026

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

daniel.swensonklatt@icloud.com

☑ Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Daniel Swenson-Klatt	612-227-9164
Contact Name	Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes ☐ No ☑

Print Reset

Social Benefit Corporation Goals REPORT FOR 2025
Butter Bakery Café GBC, Minneapolis, MN

Butter Bakery Cafe GBC showed stable growth throughout 2025. A new "normal" post pandemic finds the cafe active and busy and able to reduce some of its long-term debts. We were open for 301 days of service that provided many opportunities to live out our social benefit goals. We also found ourselves impacted during the final month of the year with the occupation of federal immigration enforcement agents creating a fearful environment for our community. With Daniel's retirement on December 31, the business closed its doors to work out a transition in ownership.

Supportive Internship Worksite
provide supportive internship training experiences for youth at risk of homelessness

- We provided supportive opportunities for four interns who worked a total of 720 hours.
- All of the four Nicollet Square interns completed their full three-month training, with three of the staff offered extended working time through the internship program. Due to the uncertainty of the ending of the year with Daniel's retirement, none of the interns were added to the staff.
- We maintained contact with Wildflyer Coffee and supported their training program, adding one of their graduates to the Butter staff.
- Dan continued to maintain connections with Nicollet Square Housing and Youthlink program staff to provide support for interns.
- Among Dan's business mentoring, two continue internship/workforce programming.
- As we ended 2025, 6 of the 14 staff on the schedule had connections to internship programming.

Workplace Advocacy
be an advocate for workplace improvements in the restaurant industry

- Dan supported the continuing work of the Paid Family and Medical Leave Program by meeting twice with staff of DEED for conversations about rulemaking.
- 3 of the 4 staff hired in 2025 met our diversity goals. Overall, 13 of the 26 who worked at the cafe during 2025 met diversity goals.
- Dan offered consultation with 6 businesses in relation to industry and workplace improvements.
- Butter hosted a Small Business Organizing event to share our advocacy efforts with 8 business owners involved.
- Dan provided 30+ hours of time to the 38th Street United coalition in efforts to secure resources to begin a business association along the 38th Street Cultural Corridor.
- Butter's base wage rose to $17.50/hr. Average compensation for 2025 was $19.23/hr.
- Daniel was a speaker for a press conference related to impacts of tariffs, held alongside Congressperson Kelly Morrison.

Sustainability Model

offer a model of an environmentally sustainable business with a zero-waste goal

- 87% of ingredients met our goals of sourcing small, independent, locally based suppliers with high quality, fairly traded, and ethically produced ingredients.
- Dan's efforts as a Minnesota Water Steward, for a collaborative on-site project remain paused while awaiting completion of construction at the new housing development behind Butter at 17 W 37th St.
- Dan hosted one Water Steward event during the year to highlight boulevard plantings.
- Butter hosted two CSA's serving 34 members to promote the local agricultural economy. Butter also was a member of a third CSA which moved to home deliveries for the 2025 season.
- Staff locality averaged 1.2 miles - supporting over 90% who walk, bike, or take public transportation.
- Dan's average monthly mileage was 199 miles, all miles continue to be driven with an EV - so no fossil fuels were used!
- Continued working with *Forever Ware* to bring a no-waste option for takeout, with our average increasing to 19 uses per month, overall, our returnable efforts increased as well, reaching an average of 157 actions per month.
- Continued to be involved in environmental justice efforts through the Campaign to Save the Boundary Waters, MN350, UNIDOS, and East Phillips Neighborhood Institute's Urban Farm efforts.
- Continued participation in a Minneapolis air quality monitoring program.
- Supported our neighborhood's Pollinator Pathway with many hours of maintenance through the year, and participation in our neighborhood garden tour which had 12 visitors.
- Active promotion of the Hennepin County waste reduction program for businesses - MNimize. Butter Bakery Cafe is currently featured in photos on the Hennepin County website and for waste-reduction social media campaign materials.
- Continued our food-waste reduction strategy through *TooGoodToGo* - with 330 connections that put leftover food into the hands of customers before it is thrown away.
- We continue to tally our diversion of waste, maintaining an average of 96% of waste being diverted to composting and recycling.
- We participate in Adopt-A-Drain efforts for the two drains in the vicinity of our location, logging about 15 hours of clean up along the streets during the year.
- We maintained the connection to the Sundial Apartment building to use their Ridwell service for collection of chip bags to be recycled in return for sharing our compost bins with their residents.

A little more of the 2025 Butter Bakery Cafe Story

Staffing

- FTE average 6.9 (down slightly from previous year)
- added 4 staff / 10 left during the year
- of the 11 staff who finished the year - 8 worked the full year
- total length of experience on staff is over 48 years (excluding Dan's 20 years)

Community Support

- provided contributions to the community valued at over $7330
- provided partnership support for the Jungle Theater for one month
- continued our partnership baking buns for our restaurant neighbor, Kyatchi

Equity / Advocacy

- Continued meeting with a coalition of businesses, residents and organizations supporting George Floyd Square and the 38th Street Cultural Corridor

Financial notes

- cost of goods 27% / labor costs 44% / operating costs 18% / cost of money 14%
- we were unable to reduce the balance of our EIDL loan (paying only deferred interest), but did pay off our SBA Capital Loan as scheduled in July
- We continued to carry a rent-reduction from our landlord, Beacon Interfaith Housing, to acknowledge the difficulties of returning to our pre-pandemic model and customer traffic
- completed 2025 with positive income over expense total of $25,000.

Sales and Production Highlights

Bakery

over 11,500 cookies
7300+ scones
4500+ bars
3350 eclairs
2050 cinnamon biscuits

Cafe

11050 lattes and espresso drinks
10750 cups of coffee
6370 tea drinks
3265 cold brew drinks
615 steamers

Kitchen Menu items

5250 biscuit sandwiches (1392 were ordered "clint style")
2822 slices of quiche
1660 pancake orders
1275 turkey sandwiches
366 Beet-Carrot burgers

This year we put to use

- *2,880 lbs of Hope butter*
- *32,760 Pleasant Valley Farm eggs and*
- *7300 lbs of local flours*

The following organizations/businesses/individual artists were benefited by connections and support from Butter Bakery Cafe GBC in 2025

100% Campaign
38th Street United
Adopt-A-Drain
Akin Apartments
Aliveness Project
All Square
Alliance Francais
Andrew Dale
American Swedish Institute
Augsburg University - Riel Department on Seeing Things Whole
Barton Elementary School
Belvidere Oaisis
Ben Pena
Black and Blue Fencing Tournament
Campaign to Save the Boundary Waters
CAPI Immigrant Opportunity Center
Center for Performing Arts
City of Minneapolis, Council member, Andrea Jenkins
City of Minneapolis, Health Department - Sustainability Division
City of Minneapolis, Public Works
City of Minneapolis, Small Business Team
CLUES Comunidades Latinas Unidas en Servicio
Coimatan
Color Wheel Gallery
CTUL Centro de Trabajadores Unidos en la Lucha
Curry Diva
Duniya Dance and Drum Company
East Phillips Neighborhood Institute - Urban Farm
ELPIS Enterprises
Fairy Godmother - Terre Thomas
Fawkes Alley Coffee
Fika Coffee
Forever Ware
Freshwater MN - Water Stewards
Friends of the Mississippi River
Green Central Elementary
Hats for the Homeless
Hennepin County - Business recycling
Hennepin County Environment and Energy
Hmong American Farmers Association
Human Rights Campaign
In The Heart of the Beast Puppet Theater
Indigenous Protectors Movement
Isaiah - Faith in Minnesota
Jimmy's Eyes
Julia Klatt Singer
Jungle Theater
Jymme Golden
Kai Holm
KFAI Radio
Kingfield Empty Bowls Event
Kingfield Neighborhood Organization
Lake Country School
Lake House employees
LK Arts Academy
Lutunji's Palate
Lyndale Elementary School
Lyndale Neighborhood Organization
Main Street Alliance
Minnesota Human Rights Campaign
Minnesota Ovarian Cancer Alliance
Minnesotans for Paid Leave
MN 350
MN Pride Rotary
MN Waste Wise / MNimize
Nan Onkka
NCxt
Neighborhood Roots
Nicollet Square Housing
Open Arms Minnesota
Our Saviour's Lutheran Church, Minneapolis
OutFront MN
Pillsbury United Communities
Powderhorn Park Neighborhood Association
Project for Pride in Living - 3030 Nicollet
RAISE High Roads Restaurants
Ridwell
Sabathani Community Center
Senator Ilhan Omar's Office
Social Enterprise Twin Cities
South High School
Southwest Connector
Southwest Voices
Spirit Garage
State of Minnesota - Department of Employment and Economic Development
Sundial Apartments
Too Good To Go
TRUST - Meals on Wheels
Twin Cities Gay Men's Chorus
Washburn High School
Wildflyer Coffee
Winds Of Peace
Youth Link

Statement regarding use of a Third-Party Standard for Assessment purposes

The board of Butter Bakery Cafe has chosen to use the B Lab - B Impact Assessment for developing Specific Benefit Goals and setting direction to meet the standards for becoming a certified B-Corporation. We currently are not seeking full certification but intend to use the process for creating the framework for our business development. Through assessment from Ecotone Analytics, we have a baseline report from 2021 for goal setting. This provides an overall vision for our ongoing assessment efforts.

Daniel Swenson-Klatt

Adopted by the Butter Bakery Cafe GBC Advisory Board

March 15, 2026

Work Item 1639490900033
Original File Number 940475700057

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/27/2026 11:59 PM

Steve Simon
Secretary of State