Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A

Read the instructions before completing this form
Must be filed by March 31
Filing Fee: $55 for expedited service in-person or online, $35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. File Number 1099792800093

2. Corporate Name: (Required) NETZRO, SBC

3. The public benefit corporation's board of directors has reviewed and approved this report.

4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See attached

5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Sue Marshall

Signature of Public Benefit Corporation's Chief Executive Officer

2/10/2025

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

sue@netzro.us

☒ Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Sue Marshall *Sue Marshall*	6127014663
Contact Name	Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes ☐ No ☒

NETZRO, SBC: Attachment to Annual Benefit Report -- 2026

Stated Mission: *To create commercial products from existing food waste rather than from new resources, in order to preserve the natural environment for the benefit of current and future generations.*

The ways in which the corporation pursued and created the specific public benefit stated in its articles:

NETZRO's work in 2025 was devoted to developing and securing strategic partners to build and sell the NETZRO equipment, which included international work in Denmark and Ireland. Business development initiatives in food product development using upcycled ingredients continued with an emphasis on the culinary and food service sectors. Research and development in collaboration with universities and trade associations continues to support food manufacturers for new food products made with (a) upcycled spent grain recovered from Twin Cities breweries and distillers (specializing in Kernza grain), (b) fruits & veggie waste from juicing facilities, and (c) upcycled calcium & collagen from eggshells recovered from egg-breaking operations in Minnesota. Scaling efforts included moving a local brewery production into NETZRO's facility to increase production as well as a showroom for prospective customers interested in securing equipment.

The extent to which that specific public benefit purpose was pursued and created:

NETZRO continues to explore building more equitable food systems, food product development with nonprofits such as ReFED, Feed Louisville and Make Food Not Waste.

Any circumstances that hindered efforts to pursue or create the specific public benefit:

Though NETZRO did not receive additional funding, which has put pressure on finding funding partners outside of Minnesota and the US. The need for capital continued to be a challenge and has required the company to partner with equipment manufacturers outside of the US and partner with universities to conduct further R&D.

Work Item 1629376000027
Original File Number 1099792800093

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OFFICE OF THE SECRETARY OF STATE
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Steve Simon
Secretary of State