

Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form

Must be filed by March 31

Filing Fee: \$55 for expedited service in-person or online, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.

Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. File Number

2. Corporate Name: (Required)

3. The public benefit corporation's board of directors has reviewed and approved this report.

4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Signature of Public Benefit Corporation's Chief Executive Officer

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

☒ Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Contact Name

Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes ☐ No ☒

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Additional sheet for Minnesota Public Benefit Corporation / 2024 Annual Benefit Report
Catalyst Books & Gifts, SBC
March 30, 2025

Specific Benefit described in articles of incorporation:

Catalyst Books & Gifts, SBC provides a welcoming space for people to buy science-related books and gifts while promoting diversity, equity, and inclusion in science/STEM. The store will support minoritized scientists, artists, and writers, and change the culture of science and academia both directly and indirectly. The Corporation will pursue its mission directly through promoting works by BIPOC, disabled, LGBTQIA+, and other minoritized creators. The Corporation will pursue its mission indirectly by donating proceeds from sales to organizations working to diversify and decolonize STEM; dismantle racist, sexist, and ableist structures; and improve the culture of science and academia.

Annual benefit Report Requirements:

(1) with regard to the period covered by the report, a narrative description of:

(i) the ways in which the corporation pursued and created the specific public benefit stated in its articles
Catalyst Books & Gifts pursued and created the specific public benefit stated in its articles in several ways during 2024. The most prominent was through featuring books on its website and in-person events that support the mission of promoting DEI in STEM and supporting works by minoritized creators, including rotating website content several times throughout the year in categories of Featured, Kids, New Release, and Available for Pre-Order. Finally, the company's social media accounts were used to regularly amplify messages related to the specific benefit mission of the company. The semi-permanent, self-service "pop-up" location that was founded in 2023 continued within the Signature Arts Building. Two in-person sale events were held at Signature Arts, one in April and the other in December.

(ii) the extent to which that specific public benefit purpose was pursued and created

Quantitative measures of the extent to which the public benefit purpose was pursued include overall sales interactions with customers (approximately \$5,000); amount of money raised for non-profit organizations (\$100 for FORSE, Fostering Opportunities & Relationships in STEM Education); exposure to new customers via in-person events; fostering the long-term pop-up at Signature Arts; and social media activity.

(iii) any circumstances that hindered efforts to pursue or create the specific public benefit

As the company was founded in June 2021 and continues to exist almost entirely online, one primary hindrance to pursuing the specific public benefit was simply the small scale and reach of the business. Another is the limited time available to pursue new efforts. Finally, the Signature Arts Building's infrequent opening hours limits the ease of access for customers to the pop-up location.

Goals for improvement in 2025 include:

- Continue social media engagement on BlueSky
- Continue recruiting additional Board members
- Continue relationship with Signature Arts through increased opening hours and in-person events
- Increase advertising for Bookshop.org affiliate page for additional revenue

(2)a certification that its board of directors has reviewed and approved the report

This report was emailed to the Catalyst Books & Gifts Board for approval on March 30, 2025.



Work Item 1553363100024
Original File Number 1239677200036

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
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A handwritten signature in black ink that reads "Steve Simon". The signature is written in a cursive, flowing style.

Steve Simon
Secretary of State