Docusign Envelope ID: B256E73A-350E-491B-AE86-5BADC2F254EA

Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A

Read the instructions before completing this form
Must be filed by March 31
Filing Fee: $55 for expedited service in-person or online, $35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. File Number 1224989400046

2. Corporate Name: (Required) Minnesota Soccer Holdings, GBC

3. The public benefit corporation's board of directors has reviewed and approved this report.

4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See attached.

5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Signed by:
Saara Hassoun
[illegible]

Signature of Public Benefit Corporation's Chief Executive Officer

3/25/2026

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:
hello@mnaurora.com

☒ Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Matthew Bergeron, Counsel for Minnesota Soccer Holdings, GBC (952) 896-3203

Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes ☐ No ☒

Memorandum

To:	Minnesota Soccer Holdings, GBC
From:	Board of Directors
Date:	March 30, 2026
Re:	2025 General Benefit Corporation Annual Report

INTRODUCTION

Minnesota Soccer Holdings, GBC, doing business as Minnesota Aurora, FC ("Minnesota Aurora"), was incorporated as a general benefit corporation under Minnesota Statutes 302A and 304A on March 17, 2021. Minnesota Aurora is a women-led, community-owned pre-professional women's soccer organization that has teams competing in the United Soccer League's W-League and United Premier Soccer League Women.

This is Minnesota Aurora's fifth general benefit report and it seeks to encapsulate a year of development and maturation. The organization has seen the recruitment and retention of new board members, new senior leadership staff, and other key individuals as it has sought to stabilize operations and develop a strategic plan for the next few years. However, in that time, the organization has also made intentional efforts to ground its new leadership in the clubs origins, most notably its community owners, to ensure that the co-founders' original vision and the community owners' values remain woven in to the organization's decision making process at every level.

Having navigated a second consecutive year of self-examination and redesign, Minnesota Aurora has had to delay substantive adoption of the *B-Lab's Impact Assessment* in its internal evaluative processes. That being said, organizational leadership, at both the senior staff and board levels, are continuing to work to integrated and comprehensive annual reporting for the community owners and the public. This work with likely start with the community ownership committee whereby co-founders, community owner board representatives, and other staff can develop new ways to ensure Minnesota Aurora consistently makes progress on its public benefit initiatives. The organizational recapitalization, restructuring, and community engagement projects (many of which are detailed below) have laid the groundwork to reexamine metrics and self-evaluation in 2026.

ANNUAL GENERAL BENEFIT ANALYSIS

The following summarizes how Minnesota Aurora pursued the public benefit during the period between January 1, 2025 and December 31, 2025.

(A) How the corporation has pursued general public benefit;

As a women-led and community-owned organization, Minnesota Aurora has sought to pursue the general public benefit by creating opportunities for individuals, particularly women and

gender expansive people, who might not have had the same opportunities as others in sports. However, Minnesota Aurora also strives to push further and incorporate its principles (https://www.mnaurora.com/the-principles/) in all elements of our day-to-day operations as well as its long-term planning.

In 2025, Minnesota Aurora continued to focus on using the popularity of its brand to support a broad variety of mission-driven and values-aligned organizations. As such, its staff (and mascot, Rory!) frequently participate in a broad variety of events and activities, having had a presence at 65 community events in 2025. Fielding requests from 101 requests from community organizations, Minnesota Aurora staff held 99 meetings to discuss potential collaborations and made donations to 42 organizations with a value of nearly $6,906.

Additionally, Minnesota Aurora used its game day experience to promote and support the public benefit with 32 different organizations participating, including:

Can Do Canines

Reach for Resources

Women's Advocates

Dakota County Library

Premier Sports Psychology

American Cancer Society Relay for Life

Change to Chill, Allina Health

Raise the Barr

Breakthrough T1D

Canvas Health

Sol of the Cities

Minneapolis United

Minnesota Malayalee

Special Olympics Minnesota

Period Kits MN

Greyhound Pets of America

Science Museum of Minnesota

Fred Wells Tennis Center

Game Time Hero

Women's Drum Center

Ruff Start Rescue

Minnesota Strike Ultimate Frisbee

Urban Roots

NAMI Minnesota

Eagan Wave

Saint Paul Blackhawks

Kickers SC

Lakeville Soccer Club

Prior Lake Soccer Club

Girls on the Run

Referee Advocates

Park Valley United

These partnerships with community organizations take significant time and investment to cultivate in a meaningful manner, but they serve to celebrate and amplify the good work for the public benefit that others are doing and bolster Minnesota Aurora's own efforts to support the public benefit.

(B) The extent to which, and the ways in which, the corporation has created general public benefit; and

Minnesota Aurora has always stated that, in addition to fielding a world class competitive experience for its players, coaches, and fans, it serves to create opportunities for women and gender expansive people in sports on and off the field. In 2025, Minnesota Aurora received over 100 internship applications and placed over 40 individuals in internships across the

organization. This is near doubling of internship placements since 2024 and has resulted in individuals gaining valuable marketable experience in the following activities:

Game Day Volunteer Manager
Storytelling Intern
Game Day Operations
Merchandise Marketing
A2 social media
Game day photography
Mascot performing
Game Day Production - TV Broadcasting
Gathering mental health resources for players
Soccer operations

These internships provided meaningful experiences for many individuals considering a career in sports who might not otherwise have had an opportunity for entry-level experience.

(C) any circumstances that hindered efforts to pursue or create general public benefit;

Across the board, 2025 was a year where Minnesota Aurora examined the platform developed in the second half of 2024 and charted a sustainable plan for operating as a short-season pre-professional women's soccer team. The organization looked to new investment and diversified leadership as it continued to formalize the team's values in the structure of the reconstituted front office. Minnesota Aurora's leadership continues to examine on-field competitive opportunities that will enhance that team's sustainability while also expanding its platform to provide the kind of community and individual supports that have become a hallmark of its public benefit. In a time of cultural instability and uncertainty, Minnesota Aurora continues to prioritize being a focal point for inclusivity, opportunity, and hope. Heading into 2026, Minnesota Aurora remains committed to living these values to the fullest extent possible while also seeking out ways to make new and meaningful impacts in the Twin Cities community.

Work Item 1640749400024
Original File Number 1224989400046

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/31/2026 11:59 PM



Steve Simon
Secretary of State