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Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A

Read the instructions before completing this form
Must be filed by March 31
Filing Fee: $55 for expedited service in-person or online, $35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. File Number 1593656900031

2. Corporate Name: (Required) REP Equity GBC

3. The public benefit corporation's board of directors has reviewed and approved this report.

4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See attached

5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Signature of Public Benefit Corporation's Chief Executive Officer

04.27.26

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

mkrause@renewablenrgpartners.com

☒ Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

MICHAEL KRAUSE — 612-229-7702

Contact Name — Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes ☐ No ☒

Annual Benefit Report for

REP Equity GBC

Initial Filing

Pursuant to *Minnesota Statutes* 304A.301, REP Equity GBC has prepared the following Annual Benefit Report.

(1) REP Equity GBC hereby certifies that its board of directors has:
   (a) Chosen B Lab International as the third party standard for B Corporation certification;
   (b) Verified that B Lab International's third-party standard is independent;
   (c) Approved the annual report.

(2) For the period from REP Equity GBC's original filing on October 31, 2025 through December 31, 2025 and referencing the third party standard selected by the board:

   A. REP Equity GBC had only limited activities while in its initial period of formation and organization.
   B. The corporation intends to create general public benefit through the sponsorship of free or low-cost skills training for low-income residents and residents of under-served communities in emerging Clean Energy and Climate Economy career fields.
   C. While the company's legacy business entities have been involved in these activities, the GBC itself has not yet had sufficient time to begin implementing its efforts for the identified general public benefit.

(3) The B Lab International standard was chosen by the board for its non-profit administration, ease of implementation, relevance to the corporation's stated general benefits, and its low fee structures.

(4) This is REP Equity GBC's first filing of an annual report so there is no prior report.

(5) This is REP Equity GBC's first filing of an annual report so there is no prior report.

(6) REP Equity GBC has stated a specific public benefit purpose in its filed Articles of Incorporation.

Signed and Attested by:



DATE:___04/24/2026_____

Jamez Staples
President and CEO
jstaples@renewablenrgpartners.com
651-348-1408

Work Item 1646336600033
Original File Number 1593656900031

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
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Steve Simon
Secretary of State