

Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form

Must be filed by March 31

Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.

Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. File Number

2. Corporate Name: (Required)

3. The public benefit corporation's board of directors has reviewed and approved this report.

4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Signature of Public Benefit Corporation's Chief Executive Officer

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

☒ Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes ☐ No ☒

Print

Reset

Corporate Name: Binary Bridge, SBC

Report Dates: January 1, 2024 – December 31, 2024

Purpose: To increase access to healthcare and improve the quality of care in underserved communities

IMPACT

Our impact grew significantly in 2024. While we spent most of our time curating larger partnerships, we still generated impact with our smaller organizations.

55

Organizations

27

Countries

To date these clinicians have recorded over **350,000 patients** and logged **450,000 visits**, with a **75% return visit rate**. Ongoing healthcare for these individuals will be improved with access to past medical histories and the ability for clinicians to track referrals and follow-ups needed. Additionally this information will be collated with other health data tracking to better distribute limited medical supplies.

UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS (SDGs)

The following SDGs and Targets are addressed with this program:



1.3, 1.a



3.1, 3.2, 3.3, 3.4, 3.8



9.5



17.6, 17.17, 17.19



PERMANENT HEALTH CENTERS and MOBILE CLINICS

Our team has focused on adding features that will further enable quality care for patients in underserved locations in both mobile clinics and permanent health centers, including:

- Maternal Health Modules, including Antenatal and Labor & Delivery
- Physiotherapy Module for physical therapy team
- Additional reporting tool metrics
- Major app upgrade to ensure long-term, smooth usage for high-volume clinics

IMPACT MEASUREMENT

Ecotone Analytics created an Impact Measurement report for Binary Bridge, and we are able to show that for every \$1 invested in Binary Bridge, BackpackEMR provides \$6 of Social Return On Investment (SROI). We'll continue to measure our impact as we grow to further refine and validate those numbers.

IMPACT VALUE MAP

This diagram shows the investment and the social benefits generated as a result of that investment.

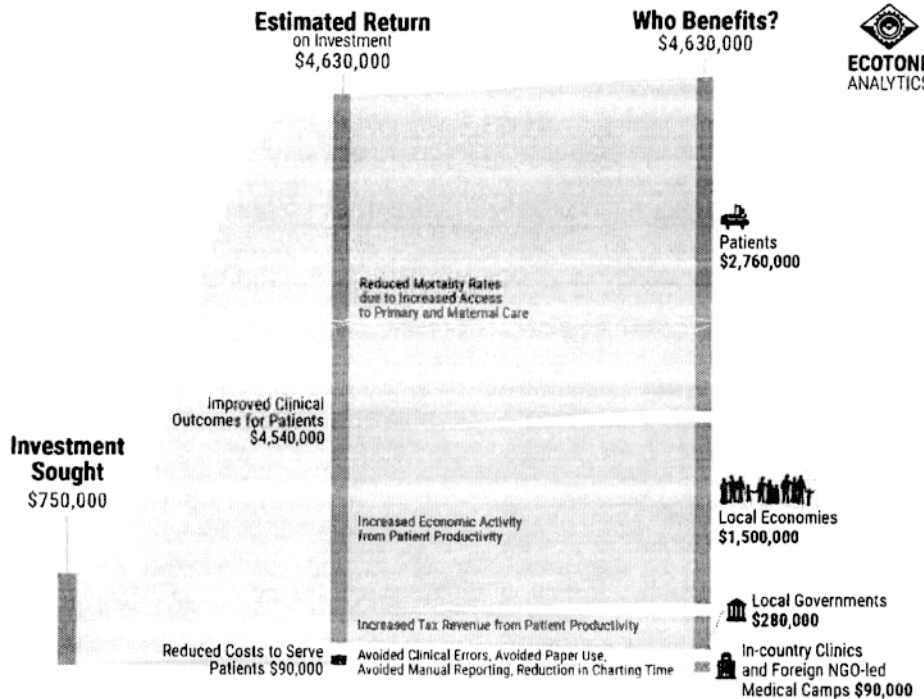
Social Return on Investment (SROI)

\$1 → \$6

KEY PERFORMANCE INDICATORS

SCALE KPIs	CURRENT	TARGET
# customer organizations	11	100
# of patients	60,000	1 million
% of return patients	20%	50%

QUALITY KPIs	TARGET
Proportion of records with errors/ proportion of records lost	<1%
% of patients in compliance with respective treatment guidelines	>75%
% increase in daily patient volume per clinic	>25%



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Underlying impact from the research: **Tracking patient medical histories electronically can improve patient outcomes, reduce costs, and increase general public health.**

SHORT TERM Outcomes	INTERMEDIATE Outcomes	LONG TERM Outcomes
Increase capacity to see more patients	Increase in patients served	Reduced costs from fewer errors and omissions
Easier and more accurate prescription filling	Increased accuracy in treatments/prescriptions	Improved clinical outcomes due to access to primary and maternal care
Ready access to patient history	Reduced staff time for recordkeeping	Longer lifespans
	Robust communication between healthcare providers and public health officials	Better quality of life
		Increased funding received by NGOs through visibility of accurate impact metrics

IMPACTS

Improved health for those previously excluded from healthcare advancements

Reduced mortality rates

Increased economic activity

Increased tax revenue

Direct cost savings to clinic organizers

Improved public health understanding and responsiveness



SUSTAINABLE MODEL

Our Software-As-A-Service (SaaS) model helps to keep costs low for organizations, making sure it is a sustainable cost to bring impact to their work. Additionally, we keep our own costs low with data storage in the cloud, keeping features universal, and building only features needed by the majority of our customers.

Binary Bridge Board of Directors Approval of MN Public Benefit Annual Report

March 3, 2025

We, the directors of Binary Bridge, SBC, agree that the attached public benefit annual report is accurate and representative of the activities that Binary Bridge has accomplished in 2024.

A handwritten signature in cursive script, appearing to read "Lori Most", is written over a horizontal line.

Lori Most – CEO, Board of Directors



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OFFICE OF THE SECRETARY OF STATE
FILED
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A handwritten signature in black ink that reads 'Steve Simon'.

Steve Simon
Secretary of State